

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$2,230.91		\$2,230.91
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,754.39		\$15,754.39
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$3,557.74	\$3,557.74
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$69,087.25	\$69,087.25
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k		\$36,002.45	\$36,002.45
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,001.72	\$18,001.72
Total CASH	<u>\$17,985.30</u>	<u>\$126,649.16</u>	<u>\$144,634.46</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$699.49		\$699.49
1280 - A/R OTHER	\$35.17		\$35.17
Total ACCOUNTS RECEIVABLE	<u>\$734.66</u>		<u>\$734.66</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$543.68		\$543.68
Total OTHER ASSETS	<u>\$543.68</u>	<u>\$0.00</u>	<u>\$543.68</u>
Assets Total	<u>\$19,263.64</u>	<u>\$126,649.16</u>	<u>\$145,912.80</u>
Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$3,877.90		\$3,877.90
2250 - ACCRUED EXPENSES	\$1,132.13		\$1,132.13
Total LIABILITIES	<u>\$5,196.03</u>	<u>\$0.00</u>	<u>\$5,196.03</u>

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BALANCE SHEET
9/30/2022

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$3,100.57)</u>	<u>\$1,815.99</u>	<u>(\$1,284.58)</u>
Liabilities and Equity Total	<u>\$19,263.64</u>	<u>\$126,649.16</u>	<u>\$145,912.80</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$8,496.00	\$8,496.00	\$0.00	0.00%	\$33,984.00	\$25,488.00
4310 - ASSESSMENT INTEREST	\$6.64	\$0.00	\$6.64	100.00%	\$22.14	\$0.00	\$22.14	100.00%	\$0.00	(\$22.14)
4600 - INTEREST INCOME	\$1.27	\$0.00	\$1.27	100.00%	\$3.63	\$0.00	\$3.63	100.00%	\$0.00	(\$3.63)
<u>Total INCOME</u>	\$2,839.91	\$2,832.00	\$7.91	0.28%	\$8,521.77	\$8,496.00	\$25.77	0.30%	\$33,984.00	\$25,462.23
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,839.91	\$2,832.00	\$7.91	0.28%	\$6,771.77	\$6,746.00	\$25.77	0.38%	\$26,984.00	\$20,212.23
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$203.88	\$148.26	(\$55.62)	(37.52%)	\$593.00	\$389.12
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$203.88	\$148.26	(\$55.62)	(37.52%)	\$723.87	\$519.99
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$1,230.12	\$1,183.33	(\$46.79)	(3.95%)	\$2,960.20	\$3,549.99	\$589.79	16.61%	\$14,200.00	\$11,239.80
6310 - LANDSCAPE REPLACEMENT	\$2,892.87	\$0.00	(\$2,892.87)	(100.00%)	\$4,629.69	\$0.00	(\$4,629.69)	(100.00%)	\$0.00	(\$4,629.69)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$543.68	\$0.00	(\$543.68)	(100.00%)	\$750.00	\$206.32
<u>Total LANDSCAPE</u>	\$4,122.99	\$1,183.33	(\$2,939.66)	(248.42%)	\$8,133.57	\$3,549.99	(\$4,583.58)	(129.12%)	\$14,950.00	\$6,816.43
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$0.00	\$266.22	\$266.22	100.00%	\$1,064.84	\$1,064.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
9/1/2022 - 9/30/2022

Accounts	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$88.74	\$88.74	(100.00%)	\$0.00	\$1,266.22	\$1,266.22	(100.00%)	\$3,064.84	\$3,064.84
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$593.00	\$593.00	100.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$593.00	\$593.00	(100.00%)	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$95.53	\$134.99	\$39.46	29.23%	\$290.62	\$404.97	\$114.35	28.24%	\$1,619.89	\$1,329.27
7500 - TELEPHONE	\$96.05	\$91.66	(\$4.39)	(4.79%)	\$300.07	\$274.98	(\$25.09)	(9.12%)	\$1,099.92	\$799.85
7900 - WATER/SEWER	\$334.04	\$200.00	(\$134.04)	(67.02%)	\$944.20	\$750.00	(\$194.20)	(25.89%)	\$1,746.94	\$802.74
<u>Total UTILITIES</u>	\$525.62	\$426.65	(\$98.97)	(23.20%)	\$1,534.89	\$1,429.95	(\$104.94)	(7.34%)	\$4,466.75	\$2,931.86
Total Expense	\$4,716.57	\$2,341.14	(\$2,375.43)	(101.46%)	\$9,872.34	\$6,987.42	(\$2,884.92)	(41.29%)	\$23,798.46	\$13,926.12
The Legends Operating Net Income	(\$1,876.66)	\$490.86	(\$2,367.52)	(482.32%)	(\$3,100.57)	(\$241.42)	(\$2,859.15)	1,184.31%	\$3,185.54	\$6,286.11

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
9/1/2022 - 9/30/2022

Accounts	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$24.27	\$0.00	\$24.27	100.00%	\$65.99	\$0.00	\$65.99	100.00%	\$0.00	(\$65.99)
<u>Total INCOME</u>	\$24.27	\$0.00	\$24.27	100.00%	\$65.99	\$0.00	\$65.99	100.00%	\$0.00	(\$65.99)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
 Total Reserve Income	\$24.27	\$0.00	\$24.27	100.00%	\$1,815.99	\$1,750.00	\$65.99	3.77%	\$7,000.00	\$5,184.01
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$7,064.00	\$7,064.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$7,064.00	\$7,064.00
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$7,064.00	\$7,064.00
 Reserve Net Income	\$24.27	\$0.00	\$24.27	100.00%	\$1,815.99	(\$16.00)	\$1,831.99	(11,449.94%)	(\$64.00)	(\$1,879.99)
 The Legends Reserve Net Income	\$24.27	\$0.00	\$24.27	100.00%	\$1,815.99	(\$16.00)	\$1,831.99	(11,449.94%)	(\$64.00)	(\$1,879.99)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$8,496.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$22.14
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$3.63
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$8,521.77
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$6,771.77
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$203.88
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$203.88
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$2,960.20
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$4,629.69
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$8,133.57

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$290.62
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$300.07
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$944.20
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$1,534.89
 <i>Total Expense</i>	 \$3,269.28	 \$1,886.49	 \$4,716.57	 \$9,872.34
 Operating Net Income	 (\$2,173.97)	 \$950.06	 (\$1,876.66)	 (\$3,100.57)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$65.99
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$65.99
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00
 <i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,815.99
 Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,770.79	\$20.93	\$24.27	\$1,815.99